

**DEPARTMENT OF THE ARMY  
U.S. ARMY CORPS OF ENGINEERS  
FINANCE CENTER  
5720 INTEGRITY DRIVE  
MILLINGTON TENNESSEE 38054-5005**

CEFC-ZA

24 May 1999

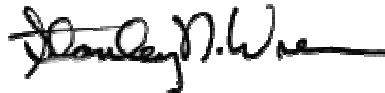
**MEMORANDUM FOR ALL USACE COMMANDS, ATTN: DIRECTORS OF  
RESOURCE MANAGEMENT, FINANCE AND ACCOUNTING OFFICERS**

**SUBJECT: Revised Financial Management Course**

1. We completed the first session of the revised CEFAST Training Course during the week of 17-21 May 1999. As you are aware this Prospect Course has been in "hiatus" since Fiscal Year 1996 while we completed the deployment of CEFMS.
2. This course has been revised to focus on and attempt to enhance the knowledge of field accountants in their "role" as managerial accountants in the CEFMS environment. We are moving from the tendencies of the past to focus on the "HOW" to focus on the "WHY" or the policy that defines the requirement for the action. One of the primary objectives is to provide some insight that will increase the understanding of managerial accounting, enhance the field accountant's ability to support management, provide analysis of the financial data. The capability to produce accurate timely financial data is one thing, being able to explain what it means is a larger challenge.
3. I have spoken with Mr. Steve Butler, the incoming Chief of the Finance and Accounting Division, DCSRM, HQUSACE and he supports these objectives. He is committed to working with us to achieve the goal of improving/enhancing the analytical capability of all USACE managerial accountants.
4. This is an exciting opportunity to improve the quality of the financial advice and assistance that must be provided to management. To achieve full realization of this opportunity we need to ensure that all field managerial accountants receive this training. We need to emphasize that this course has been revised for the CEFMS environment and all accountants even though they may have previously attended the prior CEFAST course should be scheduled to attend this course. We request that you take appropriate action to ensure that all accountants from your organization are scheduled to attend a future session of this course.

5. The "field" managerial accountants are the "target" audience for this course. We will be working with the Training Directorate to ensure the targeted population is provided the training before others whom may request the course are accommodated.

6. The point of contact for this memorandum is Roger Wolfe, CEFC-AQ, (901) 874 8407.

A handwritten signature in black ink, appearing to read "Stanley N. Wrenn". The signature is fluid and cursive, with a long horizontal stroke at the end.

STANLEY N. WRENN  
Director USACE Finance Center